**BSBINN301 Promote Innovation in a Team Environment**

**Task 1 – Budget - Template**

**Note:**

* The team budget is $5000 maximum for team innovation activities
* Allow $50/hr for each team member’s time
* Below entry is an example – please delete.

**Scenario:**

**Innovation Challenge:**

**Team Members:**

**Draft Budget:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Activity** | **Description of Activity & Calculation of Budget**  | **Budget Allowance** | **Actual Expense** |
| Meeting-Wages | Wages for Team meetings. We expect to meet 4 times over 1 month = 4 members x 1hr/meeting x 4 times = 16 hours x $50/hr = $800 | $800 |  |
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